

Main Street Lending Simplified

The Details

- > 5 - year loan
- > Unsecured (or secured)
- > Low interest rate
- > Principal deferred for 2 years & interest deferred for one year

- Adjustable interest rate of LIBOR + 300 basis points
- Google LIBOR rate today > See the 1-month or 3-month LIBOR rate > add 3%
- Example: If the LIBOR rate is 0.4%, the interest rate on your loan would be 3.4%

Eligible Businesses

- > ≤ 15,000 employees **OR**
- > ≤ \$5B in 2019 revenue

- Must be a U.S. business established prior to 3/13/20 and in good financial standing before COVID-19
- Open to businesses that already received a Payment Protection Program (PPP) loan

Loan Size

- > \$250,000 - \$35M

- If more than you need, no penalty for early repayment

Use of Funds: Not specified but should make reasonable efforts to maintain payroll

Availability: December 31, 2020 or when the \$600 billion funds run out. Don't delay.

Available through your local lender

- > Visit [Brixmor.com/MSL](https://www.brixmor.com/MSL) for a bank links.

For more details, visit

<https://www.federalreserve.gov/monetarypolicy/mainstreetlending.htm>